Press Release

Axis Energy Ventures India Pvt Ltd

Advisory as on 10 May 2021

Brickwork Ratings (BWR) had assigned the rating of BWR A (Stable) on 06th May 2020 for the proposed bank loan facilities of Rs. 400.00 Crs of Axis Energy Ventures India Pvt Ltd. The rating is now due for review and is under process.

As 12 months have lapsed since the last rating, BWR hereby informs that it was not possible to review the rating within the stipulated time, mainly due to non-receipt of essential information required for review..

If the company continues the delay in providing the essential information, BWR will act suitably in accordance with the extant SEBI guidelines.

This advisory should not be construed as a rating reaffirmation.

For other details, please refer to our previous detailed rationale: [Axis Energy Ventures India Pvt Ltd]

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