



Press Release

Azad Engineering Private Limited

Advisory as on 21 September 2021

Brickwork Ratings had assigned the ratings of 'BWR BBB-/Stable' and 'BWR A3' for the bank loan facilities of Rs. 80.82 Crs of Azad Engineering Pvt. Ltd. on 22 September 2020. The rating has become due for surveillance now. The review is under process.

BWR informs that it will not be possible to review the rating within the stipulated time, mainly due to non-receipt of essential information required for review of rating.

Azad Engineering Pvt. Ltd. has assured us of providing the essential information, and the rating exercise will be carried out in due course. In the event of continued delay in providing the essential information, BWR will act suitably in accordance with the extant SEBI guidelines.

This advisory should not be construed as a rating reaffirmation.

For other details, please refer to our previous detailed rationale: [Azad Engineering Pvt Ltd](#)

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