



**Press Release**

**Advisory as on 11 February 2022**

**Bikaji Foods International Limited**

Brickwork Ratings had assigned a long-term rating of BWR AA-(Stable) and short-term rating of A1+ for the bank loan facilities of Rs. 150 Crs of Bikaji Foods International Limited on 12 February, 2021. The rating has become overdue for surveillance now. The review is under process.

As more than 12 months have lapsed since the last rating, BWR hereby informs that it has not been possible to review the rating within the stipulated time, mainly due to non-receipt of complete essential information required for review.

**The rating review exercise will be carried out in due course. If *Bikaji Foods International Limited* continues to delay in providing the essential information, BWR will act suitably in accordance with the extant SEBI guidelines.**

This advisory should not be construed as a rating reaffirmation.

For other details, please refer to our previous detailed rationale:

<https://www.brickworkratings.com/Admin/PressRelease/Bikaji-Foods-International-12Feb2021.pdf>

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