

## Press Release

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Brickwork Ratings refers to the **Ratings<sup>1</sup>** Rationale published on 21 July 2014 in respect of the Rating of BWR BB+ (Outlook: Stable) assigned to the Bank Loan Facilities of Rs.10.50 Crores (INR Ten Crores and Fifty Lakhs only) of C Gems and Jewels Private Limited (CGJPL), Punjab.

**The Rating was due for annual review in July 2015. Brickwork Ratings would like to inform that C Gems and Jewels Private Limited has not provided required information for carrying out a review of the Rating, despite close follow up and hence the said Rating is not reviewed.**

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<sup>1</sup> Please refer to [www.brickworkratings.com](http://www.brickworkratings.com) for definition of the Ratings