

Press Release

Brickwork Ratings invites reference to the Rating Rationale published in October 2013 in respect of the **Rating¹** of BWR B+ (Outlook: Stable) to the Bank Loan Facility of ₹ 9.00 Cr (Rupees Nine Crores only) of Chittosho Motor, Mohali.

The Rating was due for annual review in October 2014. Brickwork Ratings would like to inform that Chittosho Motor, Mohali has not provided required information for carrying out a review of the Rating, despite close follow up and hence the said Rating is not reviewed.

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¹ Please refer to www.brickworkratings.com for definition of the Ratings