

Press Release

Brickwork Ratings refers to the **Ratings¹** Rationale published on 24 January 2014 in respect of the Rating of BWR BB+ (Outlook: Stable) assigned to the Bank Loan Facilities of Rs.13.50 Crores (INR Thirteen Crores and Fifty Lakhs only) of M/s Coastal Farms, Mangalore, Karnataka.

The Rating was due for annual review in January 2015. Brickwork Ratings would like to inform that M/s Coastal Farms has not provided required information for carrying out a review of the Rating, despite close follow up and hence the said Rating is not reviewed.

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¹ Please refer to www.brickworkratings.com for definition of the Ratings