

Press Release

Brickwork Ratings refers to the Rating Rationale published in May 2014 in respect of the **Rating¹** of BWR BB+ (Outlook:Stable) assigned to the Bank Loan Facilities of Rs. 140.00 Crores (INR One Hundred & Forty Crores Only) of Cornerstone Property Investments Private Limited, Bengaluru.

The Rating was due for annual review in May 2015. **Brickwork Ratings would like to inform that Cornerstone Property Investments Private Limited, Bengaluru has not provided required information for carrying out a review of the Rating, despite close follow up and hence the said Rating has not been reviewed.**

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¹ Please refer to www.brickworkratings.com for definition of the Ratings