



## Press Release

Advisory as on 20 October 2021

### **India RE Opportunities Trust (Originator: Dewan Housing Finance Corporation Limited)**

Brickwork Ratings assigned a rating of BWR BB+ (SO) / Negative to the Pass-Through Certificates (PTCs) amounting to Rs 1375 Crs of India RE Opportunities Trust (Originator: Dewan Housing Finance Corporation Limited) in October 2021. The rating is due for surveillance now. The review is under process.

As 12 months will have passed since the last rating, BWR hereby informs that it has not been possible to review the rating within the stipulated regulatory timelines, as the latest information/clarification from the trust that is required for the review is awaited.

The trust has commenced providing essential information, and the rating review exercise will be carried out in due course.

This advisory should not be construed as a rating reaffirmation.

For other details, please refer to our previous detailed rationale: [India RE Opportunities Trust](#)

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