15 July 2020

Fantasy Buildwell Private Limited

Brickwork Ratings had assigned a rating of BWR BB+/Stable for the Fantasy Buildwell Private Limited’s two NCD issues amounting to Rs. 21.75 Crs and Rs. 11.98 Crs in July 2019. The rating has become overdue for surveillance now and the review is under process.

As 12 months have lapsed since the last rating, BWR hereby informs that it has not been possible to review the rating within the stipulated time, mainly due to non-receipt of requisite information required for review, arising from the prevailing country-wide lockdown conditions due to COVID-19.

If Fantasy Buildwell Private Limited continues to delay in providing the essential information, BWR will act suitably in accordance with the extant SEBI guidelines.

This advisory should not be construed as a rating reaffirmation.

For other details, please refer to our previous rating rationale dated 15 July 2019.

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