Press Release

Gopaljee Dairy Foods Pvt. Ltd

Advisory as on 18 October 2021

Brickwork Ratings had last reviewed and reaffirmed the ratings for the bank loan facilities of Rs 283.07 Crs of Gopaljee Dairy Foods Pvt. Ltd to BWR BBB+/A2+ with a revision in outlook to Stable, as per its press release dated 15 Oct 2020. The ratings have become due for a review and it is under process.

BWR hereby informs that it has not been possible to review the ratings within the stipulated time lines, mainly due to non-receipt of essential information required for the review.

If Gopaljee Dairy Foods Pvt. Ltd continues to delay in providing the essential information, BWR will act suitably in accordance with the extant SEBI guidelines.

This advisory should not be construed as a rating reaffirmation.

For other details, please refer to our previous detailed rationale:
https://www.brickworkratings.com/Admin/PressRelease/X-Gopaljee-Dairy-Foods-15Oct2020.pdf

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