Press Release

Brickwork Ratings refers to the Rating Rationale published on 10th February 2015 in respect of the **Rating**[1] of **BWR B+ (Outlook:Stable)/A4** assigned to the Bank Loan Facilities of Rs. 5.00 Crores (INR Five Crore Only) of **H Narayanappa.**

The Rating was due for annual review in February 2016. **Brickwork Ratings would like to inform that H Narayanappa has not provided required information for carrying out a review of the Rating, despite close follow up and hence the said Rating has not been reviewed.**

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[1] ***Please refer to www.brickworkratings.com for definition of the Ratings***