

Press Release

Brickwork Ratings invites reference to the **Ratings¹** Rationale published in July 2015 in respect of the Rating¹ of BWR BBB- (Outlook Stable) to the Bank Loan Facilities of Rs 70.00 Crs (INR Seventy Crores Only) of Haware Engineers and Builders Pvt Ltd

The Rating was due for annual review in July 2016. Brickwork Ratings would like to inform that Haware Engineers & Builders Pvt. Ltd, have not provided required information for carrying out the review of the Rating, despite close follow up and hence said rating is not reviewed.

Analyst Contact	Relationship Contact
analyst@brickworkratings.com	bd@brickworkratings.com
Phone	Media Contact
1-860-425-2742	media@brickworkratings.com

¹ Please refer to www.brickworkratings.com for definition of the Ratings