

Press Release

Brickwork Ratings invites reference to the Rating Rationale published in August 2015 in respect of the **Rating¹** of BWR B+ assigned to the Bank Loan Facilities of Rs.5.33 Cr (INR Five crores Thirty Three Lakhs only) of **Hotel JK International**.

The Rating was due for annual review in August 2016. Brickwork Ratings would like to inform that company have not provided required information for carrying out a review of the Rating, despite close follow up and hence the said Rating is not reviewed.

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¹ Please refer to www.brickworkratings.com for definition of the Ratings