



Brickwork Ratings revises the ratings for the Bank Loan Facilities of ₹. 12.00 Crores of Imperial Fabrics Pvt Ltd.

Particulars

Facility	Amount (₹ Crs)		Tenure	Rating*		
	Previous	Present		Previous (06/03/18)	Previous (06/03/19)	Present
Fund based Cash Credit	12.00	12.00	Long Term	BWR B+ (Pronounced as BWR Single B Plus) Outlook: Stable	BWR RNR (Pronounced as BWR Rating Not Review)	BWR D (Pronounced as BWR Single D) Downgrade
Total	12.00	12.00	INR Twelve Crores Only			

*Please refer to BWR website www.brickworkratings.com/ for definition of the ratings

Ratings: Downgrade

The last rating was done in March,2018. It has been brought to the notice of Brickwork that the company is facing liquidity stress. As per banker feedback dated 07/08/2019 it has been confirmed that there are delays in servicing of debt and account is classified in NPA category. Hence, on account of a delay in payments and inadequate information Brickwork Ratings has downgraded the long-term rating to BWR D .

Limitation of the rating:

Information availability risk is a key factor in the assessment of credit risk as generally, non-co-operation by the rating entities to provide required information for a review of the assigned rating may also be accompanied by financial stress. Users of the credit ratings should therefore take into account the possible deterioration in the credit quality of the rated entity arising from its non-transparency and withholding of information required for a review of the rating.



About the Company (as per the information available in November,2017)

Imperial Fabrics Private Limited incorporated in 2003 is engaged in trading of Knitted fabric and yarn procured from other spinning mills is based in Ludhiana, Punjab.

Company Financial Performance

(Financial information of last two financial years to be given along with key performance indicators)

Key Financial Indicators

Particulars	Units	FY2018 (Audited)	FY2017 (Audited)
Net Sales/Revenue	Rs. Crores	NA	62.22
EBIDTA	Rs. Crores	NA	1.60
PAT	Rs. Crores	NA	0.17
Tangible Networth	Rs. Crores	NA	1.76
TOL : TNW Ratio	Times	NA	12.44
Current Ratio	Times	NA	1.21

Rating History for the last three years

S.No	Instrument /Facility	Current Rating			Rating History		
		Type (Long Term/ Short Term)	Amount (₹ Crs)	Rating	2018	2017	2016
1.	Fund Based Cash Credit Limit	Long Term	12.00	BWR D (Pronounced as BWR Single D) Downgrade	BWR B+ (Pronounced as BWR Single B Plus) Outlook: Stable	NA	BWR B+ (Pronounced as BWR Single B Plus) Outlook; Stable
	Total		12.00	Twelve Crores ₹ Only			

Status of non-cooperation with previous CRA (if applicable)- NA

Any other information: NA



Hyperlink/Reference to applicable Criteria

- [General Criteria](#)
- [Approach to Financial Ratios](#)
- [Trading Sector](#)

For any other criteria obtain hyperlinks from website

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For print and digital media

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Note on complexity levels of the rated instrument:

BWR complexity levels are meant for educating investors. The BWR complexity levels are available at www.brickworkratings.com/download/ComplexityLevels.pdf Investors queries can be sent to info@brickworkratings.com.

About Brickwork Ratings

Brickwork Ratings (BWR), a SEBI registered Credit Rating Agency, accredited by RBI and empaneled by NSIC, offers Bank Loan, NCD, Commercial Paper, MSME ratings and grading services. NABARD has empaneled Brickwork for MFI and NGO grading. BWR is accredited by IREDA & the Ministry of New and Renewable Energy (MNRE), Government of India. Brickwork Ratings has Canara Bank, a leading public sector bank, as its promoter and strategic partner.

BWR has its corporate office in Bengaluru and a country-wide presence with its offices in Ahmedabad, Chandigarh, Chennai, Hyderabad, Kolkata, Mumbai and New Delhi along with representatives in 150+ locations.



DISCLAIMER

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