

Press Release

Brickwork Ratings invites reference to the Rating Rationale published in July 2015 in respect of the Rating of BWR B+ assigned to the Bank Loan Facilities of INR Rs. 8.90 Crs ((INR Eight Crores and Ninety Lacs Only) for M/s. J B S Engineering Works.

Brickwork ratings would like to inform that M/s. J B S Engineering Works have not provided required information for carrying out a review of the rating and hence BWR is unable to carry out surveillance due to non-availability of information, despite follow-up. Hence, the above credit facility is treated as a case of 'Rating not reviewed'.

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¹ Please refer to www.brickworkratings.com for definition of the Ratings