Press Release

Brickwork Ratings invites reference to the Rating Rationale published in July 2015 in respect of the Rating of BWR B (Stable) /A4 assigned to the Bank Loan Facilities of Rs.6.57 Crs (INR Six Crores and Fifty Seven Lakhs only) of M/s J.J.Coatings

The Rating was due for annual review in July 2016. Brickwork Ratings would like to inform that M/s J.J.Coatings have not provided required information for carrying out a review of the Rating, hence the said Rating is not reviewed.

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[1] ***Please refer to www.brickworkratings.com for definition of the Ratings***