



Press Release

JMW India Pvt. Ltd.

Advisory as on 25 Jun 2021

Brickwork Ratings had last reviewed the ratings for the bank loan facilities of Rs 74.37 Crs of JMW India Pvt. Ltd. at BWR BBB (Stable)/A3 as per its press release dated 24 June 2020. The ratings have become due for a review and it is under process.

BWR hereby informs that it has not been possible to review the rating within the stipulated time lines, mainly due to non-receipt of essential information required for the review.

If JMW India Pvt. Ltd. continues to delay in providing the essential information, BWR will act suitably in accordance with the extant SEBI guidelines.

This advisory should not be construed as a rating reaffirmation.

For other details, please refer to our previous detailed rationale:

<https://www.brickworkratings.com/Admin/PressRelease/JMW-INDIA-24Jun2020.pdf>

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