

Press Release

Brickwork Ratings refers to the **Ratings**¹ Rationale published on 01 August 2014 in respect of the Rating of BWR BB- (Outlook: Stable)/A4 assigned to the Bank Loan Facilities of Rs.8.80 Crores (INR Eight Crores and Eighty Lakhs only) of J S Industries Faridabad, Haryana.

The Rating was due for annual review in August 2015. Brickwork Ratings would like to inform that J S Industries has not provided required information for carrying out a review of the Rating, despite close follow up and hence the said Rating is not reviewed.

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¹ Please refer to www.brickworkratings.com for definition of the Ratings