

## Press Release

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Brickwork Ratings invites reference to the Rating Rationale published in January 2015 in respect of the **Rating<sup>1</sup>** of BWR B+(Outlook:Stable) assigned to the Bank Loan Facilities of ₹ 9.40 Cr (Rupees Nine Crores and Forty Lakhs Only) of Jain Industries.

**The Rating was due for annual review in January 2016. Brickwork Ratings would like to inform that Jain Industries have not provided required information for carrying out a review of the Rating, despite close follow up and hence the said Rating is not reviewed.**

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<sup>1</sup> Please refer to [www.brickworkratings.com](http://www.brickworkratings.com) for definition of the Ratings