



Rating Rationale

Jamnadas & Company

31st March 2017

Brickwork Ratings revises the ratings for the Bank Loan Facilities of Rs. 14.00 Crores of Jamnadas & Company

Particulars

Facility Rated	Amount (Rs. Crs)		Tenure	Rating *	
	Previous	Present		Previous	Present
Fund Based Cash Credit	14.00	14.00	Long Term	BWR B+ Outlook:Stable	BWR D Pronounced as BWR D
Total		Rs. 14.00 Crores (Rupees Fourteen Crores Only.)			

^ Please refer to BWR website www.brickworkratings.com/ for definition of the ratings

Rating Downgraded

Downgrade in rating factors frequent overdrawn & delays in servicing the debt obligation by the company. However, the rating continues to factor experience of the promoters in the industry.

About the Company

Jamnadas & Company was established in 1975 by Mr Jamnadas Udeshi. It was reconstituted as a partnership firm in 1990. The Firm is a trader of Mild Steel (MS) Bars, Rounds, Flats, Angles and Sheets. Customers as well as suppliers are mostly located in and around Nagpur. The Firm stocks its products in a warehouse which has an area of 50,000 sft.

Rating History for the last three years (including withdrawn/suspended ratings)

Sl. No.	Instrument/Facility	Current Rating (Year 2017)			Rating History		
		Type (Long Term/Short Term)	Amount (Rs Crs)	Rating	2016	2015	Date in 2014
1	Cash credit	Long Term	14.00	BWR D	N.A	N.A	BWR B+

Hyperlink/Reference to applicable Criteria

- [General Criteria](#)
- [Approach to Financial Ratios](#)
- [Manufacturing Companies](#)
- [Short Term Debt](#)

For any other criteria obtain hyperlinks from website

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For print and digital media

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Note on complexity levels of the rated instrument:

BWR complexity levels are meant for educating investors. The BWR complexity levels are available at www.brickworkratings.com/download/ComplexityLevels.pdf Investors queries can be sent to info@brickworkratings.com.

About Brickwork Ratings

Brickwork Ratings (BWR), a SEBI registered Credit Rating Agency, has also been accredited by RBI and empaneled by NSIC, offers Bank Loan, NCD, Commercial Paper, MSME ratings and grading services. NABARD has empaneled Brickwork for MFI and NGO grading. BWR is accredited by IREDA & the Ministry of New and Renewable Energy (MNRE), Government of India. Brickwork Ratings has Canara Bank, a Nationalized Bank, as its promoter and strategic partner.



BWR has its corporate office in Bengaluru and a country-wide presence with its offices in Ahmedabad, Chandigarh, Chennai, Guwahati, Hyderabad, Kolkata, Mumbai and New Delhi along with representatives in 150+ locations. BWR has rated debt instruments/bonds/bank loans, securitized paper of over ₹ 9,30,000 Cr. In addition, BWR has rated about 5000 MSMEs. Also, Fixed Deposits and Commercial Papers etc. worth over ₹19,700 Cr have been rated. Brickwork has a major presence in rating of nearly 100 cities.

DISCLAIMER

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