



**Press Release**

**Jason Dekor Pvt Ltd**

**31<sup>st</sup> March 2017**

**Brickwork Ratings revises ratings for the Bank Loan Facilities of Rs. 22.20 Crores of Jason Dekor Pvt Ltd.**

<b>Name of the Bank</b>	<b>Facility</b>	<b>Rated Limits in Amount (Cr.)</b>	<b>Previous Rating</b>	<b>Present Rating</b>
<b>Central Bank of India</b>	Term Loan	13.42	BWR B- (Pronounced as B Minus) Outlook Stable	BWR D (Pronounced as D)
	FLC/ILC (DP) (Sub limit of Term Loan) Fund used as Buyers Credit	1.88		
	Open Cash Credit	6.00		
	<b>Fund Based</b>	<b>21.30</b>		
	Letter of Guarantee favoring Customs Department	0.50	BWR A4 (Pronounced as A Four) Outlook Stable	BWR D (Pronounced as D)
	Letter of Guarantee favoring MGVCL	0.40		
	<b>Non Fund Based</b>	<b>0.90</b>		
	<b>Total Limits</b>	<b>22.20</b>	<b>INR Twenty Two Crores Twenty Lacs</b>	

**Rating Downgraded:**

The downgrade factors the advices received from the Banker about status of the account.

**About Company:**

Jason Dekor Private Limited (JDPL), a Private limited Company, was incorporated in the year 2003, for manufacturing particle boards. The registered office is located at Ahmedabad, Gujarat. JDPL is promoted by Mr. Jayesh Thakkar and Mr. Yogesh Thakkar who has rich experience of more than two decades in manufacturing of particle boards. JDPL has its manufacturing site in Ahmedabad and Vadodara.

**Rating History for the last three years: (including withdrawn/suspended ratings)**

Sl. No.	Instrument/ Facility	Type	Current Rating (Year 2017)		Rating History		
			Limit (Rs. In Crs)	Rating	2016	2015	2014
1	Term Loan	Fund Based	13.42	BWR D (Pronounced as D)	NA	NA	BWR B- (Pronounced as B Minus) Outlook - Stable
2	FLC/ILC (DP) (Sub limit of Term Loan) Fund used as Buyers Credit		1.88				
3	Open Cash Credit		6.00				
4	Letter of Guarantee favoring Customs Department	Non Fund Based	0.50	BWR D (Pronounced as D)	NA	NA	BWR A4 (Pronounced as A Four) Outlook Stable
5	Letter of Guarantee favoring MGCVCL		0.40				

**Hyperlink/Reference to Applicable Criteria**

- [General Criteria](#)
- [Approach to Financial Ratios](#)
- [Manufacturing Companies](#)
- [Short Term Debt](#)



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#### For print and digital media

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#### Note on complexity levels of the rated instrument:

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#### About Brickwork Ratings

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BWR has its corporate office in Bengaluru and a country-wide presence with its offices in Ahmedabad, Chandigarh, Chennai, Guwahati, Hyderabad, Kolkata, Mumbai and New Delhi along with representatives in 150+ locations. BWR has rated debt instruments/bonds/bank loans, securitized paper of over ₹ 9,30,000 Cr. In addition, BWR has rated about 5000 MSMEs. Also, Fixed Deposits and Commercial Papers etc. worth over ₹19,700 Cr have been rated. Brickwork has a major presence in rating of nearly 100 cities.

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