



Press Release

K M Sugar Mills Ltd

Advisory as on 03 July 2020

Brickwork Ratings had assigned the rating of BWR BBB (Stable)/BWR A3+ on 05 July 2020 for the bank loan facilities of Rs.252.95 Crs availed by K M Sugar Mills Ltd. The ratings due for review on 05 July 2020 and the review is under process.

As 12 months are about to lapse since the last rating, BWR hereby informs that it would not be possible to review the rating within the stipulated time, mainly due to non-receipt of essential information required for review arising from the prevailing country-wide lockdown conditions due to COVID19.

If K M Sugar Mills Ltd continues to delay in providing the essential information, BWR will act suitably in accordance with the extant SEBI guidelines.

This advisory should not be construed as a rating reaffirmation.

For other details, please refer to our previous detailed rationale: [https://www.brickworkratings.com/Admin/PressRelease/KM-Sugar-Mills-BL-5July2019%20\(1\).pdf](https://www.brickworkratings.com/Admin/PressRelease/KM-Sugar-Mills-BL-5July2019%20(1).pdf)

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