

Press Release

Brickwork Ratings invites reference to the Rating Rationale published in April 2016 in respect of the Rating of BWR B+ (Outlook: Stable) assigned to the Bank Loan Facilities of ₹7.99 Crs (INR Seven Crores Nimety Nine lakhs Only) of Laqshya Infradevelopers India Pvt Ltd

The Rating was due for annual review in April 2016. Brickwork Ratings would like to inform that Laqshya Infradevelopers India Pvt Ltd, have not provided required information for carrying out a review of the Rating, despite follow up and hence the said Rating is not reviewed.

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¹ Please refer to www.brickworkratings.com for definition of the Ratings