

Press Release

Brickwork Ratings invites reference to the Rating Rationale published in June, 2015 in respect of the Rating of BWR B+ for long term and A4 for short term assigned to the Bank Loan Facilities of Rs. 5.20 Crores (INR Five Crores and Twenty Lakhs only) of Lotus Traexim Private Limited, Noida(U.P).

Brickwork ratings would like to inform that “Lotus Traexim Private Limited” have not provided required information for carrying out a review of the rating and hence BWR is unable to carry out surveillance due to non-availability of information, despite follow-up. Hence, the above credit facility is treated as a case of ‘Rating Not Reviewed’.

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¹ Please refer to www.brickworkratings.com for definition of the Ratings