

Press Release

Brickwork Ratings invites reference to the Rating Rationale published in December 2014 in respect of the Rating of BWR BB (Outlook:stable) assigned for the Bank Loan facilities of ₹ 5.00 Crs (INR Five Crores Only) of M & S Bottling Company.

The Rating was due for annual review in December 2015. Brickwork Ratings would like to inform that required information provided by M & S Bottling Company are not sufficient for carrying out a review of the Rating before 30.12.2016. Hence for the present the said Rating is placed as Not reviewed.

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¹ Please refer to www.brickworkratings.com for definition of the Ratings