

Press Release

Brickwork Ratings invites reference to the Rating Rationale published in June 2014 in respect of the Rating of BWR B+ (Outlook:Stable) assigned to the Bank Loan Facilities of ₹9.00 Crs (INR Nine crores only) of Mahasetu Infraprojects Pvt Ltd

The Rating was due for annual review in June 2015. Brickwork Ratings would like to inform that Mahasetu Infraprojects Pvt Ltd have not provided required information for carrying out a review of the Rating, despite follow up and hence the said Rating is not reviewed.

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¹ Please refer to www.brickworkratings.com for definition of the Ratings