



**Press Release**

**Mangalam Global Enterprise Ltd**

**Advisory as on 11 Aug 2021**

Brickwork Ratings had assigned the rating of BWR BBB-/stable/A3 for the bank loan facilities of Rs. 50.00 Crs of Mangalam Global Enterprise Ltd in Aug 2020. The rating has become overdue for surveillance now. The review is under process.

As more than 12 months have lapsed since the last rating, BWR hereby informs that it has not been possible to review the rating within the stipulated time, mainly due to non-receipt of essential information required for review.

If the entity continues to delay in providing the essential information, BWR will act suitably in accordance with the extant SEBI guidelines.

This advisory should not be construed as a rating reaffirmation.

For other details, please refer to our previous detailed rationale: [Brickwork Ratings assigns the ratings for the Bank Loan Facilities of ₹. 50.00 Crores of Mangalam Global Enterprise Limited](#)

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