

Press Release

Brickwork Ratings has Withdrawn 'BWR IPO GRADE 3' grading assigned to Mittal Corp Ltd.

Brickwork Ratings has *withdrawn* the **Grading¹** of BWR IPO GRADE 3 assigned to Mittal Corp Ltd on September 3, 2010 on account of expiry of the validity of the grading and since the company has not raised any money by way of equity under the said IPO as per information furnished by the company.

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¹ Please refer to www.brickworkratings.com for definition of the Grading