

## Press Release

Brickwork Ratings refers to the Rating Rationale published on 17th March 2015 in respect of the Rating<sup>1</sup> of “BWR B+ (Outlook: Stable) / A4” assigned to the Bank Loan Facilities of Rs. 92.79 Crore (INR Ninety Two Crores and Seventy Nine Lakhs Only) of Munjani Brothers.

The Rating was due for annual review in March 2016. Brickwork Ratings would like to inform that Munjani Brothers has not provided required information for carrying out a review of the Rating, and hence the said Rating has not been reviewed.

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<sup>1</sup> Please refer to [www.brickworkratings.com](http://www.brickworkratings.com) for definition of the Ratings