

## Press Release

Brickwork Ratings invites reference to the Rating Rationale published in May 2015 in respect of the Rating of BWR B (Outlook:Stable) assigned to the Bank Loan Facilities of ₹7.60 Crs (INR Five Crores and Sixty Lakhs only) of Naduvile Idom Hospitality India Pvt Ltd

The Rating was due for annual review in May 2016. Brickwork Ratings would like to inform that Naduvile Idom Hospitality India Pvt Ltd have not provided required information for carrying out a review of the Rating, despite follow up and hence the said Rating is not reviewed.

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<sup>1</sup> Please refer to [www.brickworkratings.com](http://www.brickworkratings.com) for definition of the Ratings