

Press Release

Nagar Palika Parishad Unnao

28 June 2017

Brickwork Ratings assigns an Issuer Credit rating of BWR BB- (Outlook: Stable) to Nagar Palika Parishad Unnao (NPPU)

Entity	Rating Type	Rating
Nagar Palika Parishad Unnao	Issuer	BWR BB- (Pronounced as BWR Double B Minus) (Outlook : Stable)

BWR has essentially relied upon the Budget Documents of Nagar Palika Parishad **Unnao** up to FY2016-17, Service level Improvement Plan (SLIP), State annual action plan (SAAP) for FY15 and FY16, publicly available information and information/ clarifications provided by the Nagar Palika Parishad.

The assigned rating reflects moderate economy of the Nagar Palika Parishad which is mainly based on agricultural and trading & services, with the presence of small scale industries, good connectivity to nearby cities/states and moderate literacy rate (~68.29%). The rating strengths are partially offset by low level of revenues, low coverage for Sewerage Collection , shortfalls as against the benchmark levels of service lines as stipulated by MOUD and dependence on state and central government grants.

Rationale/Description of Key Rating Drivers/Rating sensitivities:

Nagar Palika Parishad Unnao has an average literacy rate of 68.29% lower than the national average of 74.04%. The city is well connected to all the major city and nearby cities/states through rail and road net-work. Development of storm water drainage etc. remains key shortfalls.

About the Nagar Palika Parishad

Nagar Palika Parishad Unnao is divided into 29 wards. It has a coverage area of 21.50 sq. kms, and serves a population of 1.78 lakh as per 2011 census.

Financial Position – Nagar Palika Parishad Unnao

As per the Budget documents of 2015-16 and 2016-17, NPPU has total receipts (Revenue and Capital) of Rs. 46.74 Crs in FY 2015-16 (Revised Estimate) as against Rs 32.99 Crs in FY 2014-15 (Actuals).

* Please refer to BWR website www.brickworkratings.com/ for definition of the ratings

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For print and digital media

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Note on complexity levels of the rated instrument:

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About Brickwork Ratings

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