

**Rating Rationale**

18 Jan 2022

**Nalin Lease Finance Ltd.**

**Brickwork Ratings reaffirms and withdraws the Rating for the Bank Loan facilities of ₹ 0.90 Crore of Nalin Lease Finance Ltd.**

**Particulars:**

Facility	Amount (₹ Cr)		Tenure	Rating#	
	Previous	Present		Previous (16 Dec-2020)	Present
<b>Fund Based</b>	7.50	<b>0.90</b>	<b>Long Term</b>	BWR BB Stable	<b>BWR BB Stable Reaffirmed &amp; simultaneously Withdrawn</b>
<b>Total</b>	7.50	<b>0.90</b>	<b>Rupees Ninety Lakhs Only</b>		

\*Please refer to BWR website [www.brickworkratings.com/](http://www.brickworkratings.com/) for the definition of the ratings

\*\*Complete details of Bank facilities is provided in Annexure-I

**RATING ACTION: REAFFIRMATION & SIMULTANEOUS WITHDRAWAL**

Brickwork Ratings has reaffirmed and withdrawn the long term ratings of Nalin Lease Finance Ltd as the company has requested to withdraw the rating and provided No objection Certificate issued by the lender. Hence, the rating is reaffirmed at BWR BB (Stable) and simultaneously withdrawn as per BWR withdrawal policy.

**COMPANY PROFILE**

Nalin Lease Finance Limited was established on 11.10.1990 & categorized as a non-government public limited company. It was listed on the Bombay Stock Exchange (BSE) in 1995. The company provides finance for new two wheeler in the Sabarkantha, Arvalli, Mehsana & Other near Districts. it's also engaged in gold loan business activities against gold ornaments in Sabarkantha district, which contributes 56% of the current loan portfolio.

**NON-COOPERATION WITH PREVIOUS RATING AGENCY IF ANY : NA**

**Unaccepted ratings with other CRA (if any):NA**

**RATING HISTORY (Inclusive of suspension and withdrawal)**

Facility	Current Rating (2022)^			Rating History	
	Type	Amount (₹ Crs)	Rating	16 Dec 2020	19 July 2019
Fund Based	Long Term	0.90	BWR BB Stable Reaffirmed Simultaneously Withdrawn	BWR BB (Stable) Reaffirmed	BWR BB (Stable) Assigned
<b>Total</b>		<b>0.90</b>	<b>Rupees Ninety Lakhs Only</b>		

\* As confirmed by the banker the limit maintained is Rs 0.90 crs

**COMPLEXITY LEVELS OF THE INSTRUMENTS**

For more information, visit [www.brickworkratings.com/download/ComplexityLevels.pdf](http://www.brickworkratings.com/download/ComplexityLevels.pdf)

**Hyperlink/Reference to applicable Criteria**

- [General Criteria](#)
- [BWR Rating Policy](#)

For any other criteria obtain [hyperlinks](#) from website

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**Nalin Lease Finance Ltd -ANNEXURE I  
Details of Bank Facilities rated by BWR**

Bank Details	Facility	Tenure	Limits (In crs)
Bank of Baroda	Fund Based Cash Credit	Long Term	0.90
Total			<b>Rs. 0.90 Crs</b>



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