



Press Release

Nila Infrastructures Limited

Advisory as on 01 February 2021

Brickwork Ratings had reaffirmed the rating of BWR BBB+/Stable/BWR A2 for the bank loan facilities of Rs. 154.22 Crs of Nila Infrastructures Limited in January 2020. The rating has become overdue for surveillance now. The review is under process.

As more than 12 months have lapsed since the last rating, BWR hereby informs that it has not been possible to review the rating within the stipulated time, mainly due to non-receipt of essential information required for review in time.

If the entity continues to delay in providing the essential information, BWR will act suitably in accordance with the extant SEBI guidelines.

This advisory should not be construed as a rating reaffirmation.

For other details, please refer to our previous detailed rationale: [PressRelease: Nila Infrastructures Ltd -Jan2020](#)

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