



Press Release

Advisory as on 30 Mar 2022

Nila Infrastructures Limited

Brickwork Ratings had reaffirmed the rating of BWR BBB+/Stable/A2 for the bank loan facilities of Rs. 205.71 Crs of Nila Infrastructures Limited on 19Feb2021. The rating has become overdue for surveillance now. The review is under process.

As more than 12 months have lapsed since the last rating, BWR hereby informs that it has not been possible to review the rating within the stipulated time, mainly due to a delay in receipt of essential information required for review. The entity has now started sharing pending data and BWR will complete the review shortly.

BWR will continue to engage with the company for the receipt of the information and will act suitably in accordance with the extant SEBI guidelines if there is a delay beyond a reasonable period of time.

This advisory should not be construed as any rating action such as rating reaffirmation.

For other details, please refer to our previous detailed rationale: [Nila Infrastructures Limited 19March 2021](#)

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