

## Press Release

Brickwork Ratings invites reference to the Rating Rationale published in September 2014 with respect to the Rating of BWR BB+ (Outlook:Stable) assigned to the Bank Loan Facilities of ₹ 18.80 Crs (Rupees Eighteen Crores and Eighty Lakhs Only) of **Abhirama Steels Ltd.**

**The Rating was due for annual review in September 2015. Brickwork Ratings would like to inform that Abhirama Steels Ltd have not provided required information for carrying out a review of the rating, despite follow up and hence the said Rating is not reviewed.**

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