

Press Release

Brickwork Ratings invites reference to the Rating Rationale published in February 2015 with respect to the Rating of BWR BB-/A4 (Outlook:Stable) assigned to the Bank Loan Facilities of ₹ 10.00 Crs (Rupees Ten Crores Only) of **Aravinda Electricals**.

The Rating was due for annual review in February 2016. Brickwork Ratings would like to inform that Aravinda Electricals have not provided required information for carrying out a review of the rating, despite follow up and hence the said Rating is not reviewed.

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