

Press Release

Brickwork Ratings invites reference to the Rating Rationale published in May 2015 with respect to the Rating of BWR C assigned to the Bank Loan Facilities of ₹ 8.75 Crs (Rupees Eight Crores and Seventy Five Lakhs Only) of **Arca Education Society**.

The Rating was due for annual review in May 2016. Brickwork Ratings would like to inform that Arca Education Society have not provided required information for carrying out a review of the rating, despite follow up and hence the said Rating is not reviewed.

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