

Press Release

Brickwork Ratings invites reference to the Rating Rationale published in April 2014 with respect to the Rating of BWR B+ (Outlook:Stable) assigned to the Bank Loan Facilities of ₹ 19.00 Crs (Rupees Nineteen Crores Only) of **Arogyam Educational Trust**.

The Rating was due for annual review in April 2015. Brickwork Ratings would like to inform that Arogyam Educational Trust have not provided required information for carrying out a review of the rating, despite follow up and hence the said Rating is not reviewed.

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