Press Release

Brickwork Ratings invites reference to the Rating Rationale published in Oct 2013 in respect of the Rating of BWR BB/A4 (Outlook:Stable) assigned to the Bank Loan Facilities of Rs. 7.19 Crs (Rupees Seven Crores and Nineteen Lakhs only) of M/s Oswin Wood Panels Pvt Ltd .

The Rating was due for annual review in Oct 2014. Brickwork Ratings would like to inform that M/s Oswin Wood Panels Pvt Ltd have not provided required information for carrying out a review of the Rating, hence the said Rating is not reviewed.

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[1] ***Please refer to www.brickworkratings.com for definition of the Ratings***