

Press Release

Prakash Ply Centre Private Limited (PPCPL) and its related company Prakash Ply Exim Private Limited (PPEPL) were initially rated by BWR on October 9, 2013 and December 13, 2013 respectively and the rating was upgraded to BWR BBB- (Outlook: Stable) / A3 on February 11, 2015, on surveillance for both companies.

The next review was due on February 11, 2016. However, it was completed on May 31, 2016 and rating was reaffirmed at BWR BBB- (Outlook: Stable) / A3, for both companies.

This is for information of all concerned that the ratings of PPCPL & PPEPL were valid for the intervening period for February 11, 2016 to the date of last review May 31, 2016.

For ready reference, the details are furnished below:

PPCPL:

Facility (In ₹ Crs)	Amount (11-2-2015)	Amount (31-5-2016)	Rating (11-2-2015)	Rating (31-5-2016)
Fund Based Cash Credit	12.00	12.00	BWR BBB- (Pronounced BWR Triple B Minus) (Outlook:Stable)	Reaffirmed BWR BBB- (Pronounced BWR Triple B Minus) (Outlook:Stable)
Non Fund Based Letter of Credit	4.68	4.50	BWR A3 (Pronounced BWR A Three)	Reaffirmed BWR A3 (Pronounced BWR A Three)
Total	16.68	16.50	(INR Sixteen Crores Fifty Lakh Only)	

PPEPL:

Facility (In ₹ Crs)	Amount (11-2-2015)	Amount (31-5-2016)	Rating (11-2-2015)	Rating (31-5-2016)
Fund Based Cash Credit	12.00	12.00	BWR BBB- (Pronounced BWR Triple B Minus) (Outlook:Stable)	Reaffirmed BWR BBB-(Pronounced BWR Triple B Minus) (Outlook:Stable)
Non Fund Based Letter of Credit	8.00	8.00	BWR A3 (Pronounced BWR A Three)	Reaffirmed BWR A3 (Pronounced BWR A Three)
Total	20.00	20.00	(INR Twenty Crore Only)	



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For print and digital media

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Note on complexity levels of the rated instrument:

BWR complexity levels are meant for educating investors. The BWR complexity levels are available at www.brickworkratings.com/download/ComplexityLevels.pdf Investors queries can be sent to info@brickworkratings.com.

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BWR has its corporate office in Bengaluru and a country-wide presence with its offices in Ahmedabad, Chandigarh, Chennai, Guwahati, Hyderabad, Kolkata, Mumbai and New Delhi along with representatives in 150+ locations. BWR has rated debt instruments/bonds/bank loans, securitized paper of over ₹ 9,30,000 Cr. In addition, BWR has rated about 5000 MSMEs. Also, Fixed Deposits and Commercial Papers etc. worth over ₹19,700 Cr have been rated. Brickwork has a major presence in rating of nearly 100 cities.

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