Press Release

Pooja Finelease Ltd

Advisory as on 18 February 2021

Brickwork Ratings had assigned a rating of BWR BBB/Stable to the bank loan facilities of Rs 100.00 Crs of Pooja Finelease Ltd in February 2020. The rating is due for surveillance now. The review is under process.

As more than 12 months have lapsed since the last rating, BWR hereby informs that it has not been possible to review the rating within the stipulated regulatory timelines, mainly due to the non-receipt of essential information from the company that is required for the review, arising from the prevailing conditions due to COVID-19.

The rating review exercise will be carried out in due course. If Pooja Finelease Ltd continues to delay in providing the essential information, BWR will act suitably in accordance with the extant SEBI guidelines.

This advisory should not be construed as a rating reaffirmation.

For other details, please refer to our previous detailed rationale: Pooja Finelease Ltd

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