

## Press Release

Brickwork Ratings invites reference to the Rating Rationale published in October 2013 in respect of the **Rating<sup>1</sup>** of BWR B+ ( B Plus ) (Outlook: Stable) to the Bank Loan Facilities of Rs. 5.38 Cr (INR Five Crores and Thirty Eight Lakhs only) of Prakash Automotives, Nizamabad, Telengana.

**The Rating was due for annual review in October 2014. Brickwork Ratings would like to inform that Prakash Automotives have not provided required information for carrying out a review of the Rating, despite close follow up and hence the said Rating is not reviewed.**

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<sup>1</sup> Please refer to [www.brickworkratings.com](http://www.brickworkratings.com) for definition of the Ratings