

Press Release

Brickwork Ratings invites reference to the Rating Rationale published in Jan, 2013 in respect of the **Rating¹** of BWR BB+ for Long Term and BWR A4+ for Short Term assigned to the Bank Loan Facilities of Rs.20.50 Cr (INR Twenty Crores and Fifty Lakhs only) of Preet Tractors Pvt. Ltd., Punjab.

Brickwork ratings would like to inform that Preet Tractors Pvt. Ltd. has not provided required information for carrying out a review of the rating and hence BWR is unable to carry out surveillance due to non-availability of information, despite follow-up. Hence, the above credit facility is treated as a case of ‘Rating Not Reviewed’.

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¹ Please refer to www.brickworkratings.com for definition of the Ratings