

Press Release

Brickwork Ratings invites reference to the Rating Rationale published in March 2015 in respect of the Rating of BWR B+ (Outlook:Stable) assigned to the Bank Loan Facilities of ₹ 20.33 Crs (Rupees Twenty Crores and Thrity Three Lakhs Only) of Radhasarveshwar Fibers.

Brickwork Ratings would like to inform that Radhasarveshwar Fibers did not provide the required information with respect to carrying out a review of the Rating despite close follow up and hence the said Rating is not reviewed.

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¹ Please refer to www.brickworkratings.com for definition of the Ratings