



RATING RATIONALE

20 September 2021

Reliance Capital Limited

Brickwork Ratings reaffirms the ratings for various debt instruments of Rs.12600 Crs of Reliance Capital Limited based on best available information, as the issuer did not cooperate.

Instruments**	Amount (Rs.Crs)		Tenure	Rating#	
	Previous	Present		Previous (Sep, 2020)	Present
Secured -Non Convertible Debentures (NCDs)	11000	11000	Long Term	BWR D ISSUER NOT COOPERATING*	BWR D ISSUER NOT COOPERATING* Reaffirmed
Subordinated Debt (Tier II Unsecured Debt)	1500	1500	Long Term	BWR D ISSUER NOT COOPERATING*	BWR D ISSUER NOT COOPERATING* Reaffirmed
Market Linked Debentures (PP-MLDs)	100	100	Long Term	BWR PP-MLD D ISSUER NOT COOPERATING*	BWR PP-MLD D ISSUER NOT COOPERATING* Reaffirmed
Total	12600	12600	Rupees Twelve Thousand Six Hundred Crores Only		

Please refer to BWR website www.brickworkratings.com/ for definition of the ratings

* Issuer did not cooperate, based on the best available information.

**Details of NCD/Subordinated Debt/PPMLDs are provided in Annexure-I

RATING ACTION / OUTLOOK / NATURE OF NON-COOPERATION

Brickwork Ratings (BWR) reaffirms the ratings of various debt instruments of Reliance Capital Limited (Rcap or the company) at BWR D ISSUER NOT COOPERATING (INC) and BWR PP-MLD D ISSUER NOT COOPERATING (INC) as tabulated above. BWR has been seeking information from Rcap to review the ratings. However, despite repeated follow-ups, the company has not provided the requisite information for reviewing the ratings. In line with extant SEBI guidelines, BWR has reviewed the rating on the basis of the best available information.

The lender/investors may note to exercise due caution while using the above ratings, which mentions “ISSUER NOT COOPERATING” since the ratings lack any projection or forward-looking component as they have been arrived at based on the best available information about the company without any management interaction.

The ratings take into account the company’s weak financial risk profile and continuous delays in the servicing of its debt repayment obligation.

LIMITATIONS OF THE RATING

Information availability risk is a key factor in the assessment of credit risk as generally, non-cooperation by the rated entities to provide required information for a review of the assigned rating may also be accompanied by financial stress.

COMPANY PROFILE: (As per information available with BWR)

Reliance Capital Limited (Rcap) is part of Anil Ambani Group and operates as a holding company for the group's various entities in the financial services sector. The company is registered as a Non-Banking Finance Company–Core Investment Company– Non-Deposit Taking Systemically Important (NBFC-CIC-ND-SI). Key subsidiaries include Reliance General Insurance Company Limited, Reliance Commercial Finance Limited, Reliance Nippon Life Insurance Company Limited, Reliance Home Finance Limited (Listed) and Reliance Corporate Advisory Services Limited.

KEY FINANCIAL INDICATORS [AS AVAILABLE WITH BWR]

Key Financial Indicators	Units	FY20	FY21
Result Type		Audited	Audited
Total Income from Operations	Rs. Crs	1389	563
Total Income (Net of Interest Expenses)	Rs. Crs	(371)	(1149)
Profit/Loss After Tax	Rs. Crs	(5465)	(10972)
Networth	Rs. Crs	3374	(7610)

NON-COOPERATION WITH PREVIOUS CREDIT RATING AGENCY (IF ANY): YES (Details below)

CARE Ratings – CARE D ISSUER NOT COOPERATING AND CARE PP-MLD D ISSUER NOT COOPERATING since 9th March 2021

RATING HISTORY FOR THE PREVIOUS THREE YEARS [including withdrawal & suspended]

S. No	Name of Instrument (NCD/Bank Loan /Non-Fund Based facilitates/ Commercial Paper etc.)	Current Rating (FY22)			Chronology of Rating History for the past 3 years (Rating Assigned and Press Release date) along with outlook/ Watch, if applicable			
		Type (Long Term/ Short Term)	Amount Outstanding (Rs. Crs)	Rating	Date(s)& Rating(S) assigned in year T-1 (FY21)	Date(s) & Rating(s) assigned in Year T-2 (FY20)	Dates(s) & Rating assigned in in Year T-3 (FY19)	Date(s) & Rating(s) assigned in Year T-4 (FY18)
1	Secured NCDs	Long Term	11000	BWR D INC (Reaffirmed)	BWR D INC (21 Sep 2020) (Reaffirmed and moved to INC)	BWR D (25 Sep 2019) (Downgraded) BWR BB Negative (10 Sep 2019) (Downgraded and removed from Credit Watch and assigned Negative outlook) Rating withdrawn in view of redemptions and Unutilised (10 Sep 2019)	BWR AA (Credit Watch with Developing Implication (CWDI) (15 Feb 2019) (Downgraded) BWR AAA (Stable) (28 Sep 2018) (Reaffirmed)	BWR AAA (Stable) (20 Feb 2018) (Assigned & Reaffirmed) BWR AAA (Stable) (23 Oct 2017) (Assigned & Reaffirmed) BWR AAA (Stable) (10 Oct 2017) (Reaffirmed) BWR AAA (Stable) (19 May 2017) (Reaffirmed) (Removed from

						<p>BWR BBB Credit Watch with Negative Implications (CWNI) (26 Jun 2019) (Downgraded)</p> <p>BWR A (CWNI) (4 May 2019) (Downgraded)</p> <p>BWR A+ (CWNI) (19 Apr 2019) (Downgraded)</p>		ratings under watch with developing implications)
2	Subordinated Debt (Tier II Unsecured Debt)	Long Term	1500	BWR D INC (Reaffirmed)	BWR D INC (21 Sep 2020) (Reaffirmed and moved to INC)	<p>BWR D (25 Sep 2019) (Downgraded)</p> <p>BWR BB Negative (10 Sep 2019) (Downgraded and removed from CWNI and Assigned Negative outlook)</p> <p>Rating withdrawn in view of Unutilised (10 Sep 2019)</p> <p>BWR BBB Credit Watch with Negative Implications (CWNI) (26 Jun 2019) (Downgraded)</p> <p>BWR A (CWNI) (4 May 2019) (Downgraded)</p> <p>BWR A+ (CWNI) (19 Apr 2019) (Downgraded and put under CWNI)</p>	<p>BWR AA (Credit Watch with Developing Implication (CWDI) (15 Feb 2019) (Downgraded and put under CWDI)</p> <p>BWR AAA (Stable) (28 Sep 2018) (Reaffirmed)</p>	<p>BWR AAA (Stable) (20 Feb 2018) (Reaffirmed)</p> <p>BWR AAA (Stable) (23 Oct 2017) (Reaffirmed)</p> <p>BWR AAA (Stable) (10 Oct 2017) (Reaffirmed)</p> <p>BWR AAA (Stable) (19 May 2017) (Reaffirmed) (Removed from ratings under watch with developing implications)</p>
3	Commercial Paper	Short Term	NA	NA	NA	<p>Rating Withdrawn (30 Jul 2019)</p> <p>BWR A3 (26 Jun 2019) (Downgraded)</p> <p>BWR A2+ (4</p>	<p>BWR A1+ (15 Feb 2019) (Reaffirmed)</p> <p>BWR A1+ (28 Sep 2018)</p>	<p>BWR A1+ (20 Feb 2018) (Reaffirmed)</p> <p>BWR A1+ (23 Oct 2017) (Reaffirmed)</p> <p>BWR A1+ (10 Oct 2017) (Assigned)</p>

						May 2019) (Downgraded)	(Reaffirmed)	
						BWR A1+ (19 Apr 2019) (Reaffirmed)		
4	PP-MLDs	Long Term	100	BWR PP- MLD D INC (Reaffirmed)	BWR PP- MLD D INC (21 Sep 2020) (Reaffirmed and moved to INC)	BWR PP-MLD D (25 Sep 2019) (Downgraded)	BWR PP-MLD AA (Credit Watch with Developing Implication (CWDI) (15 Feb 2019) (Downgrade d and put under CWDI)	NA
						BWR PP-MLD BB Negative (10 Sep 2019) (Downgraded and removed from CWNI and assigned Negative outlook)	BWR PP-MLD AAA (Stable) (28 Sep 2018) (Assigned)	
						BWR PP-MLD BBB Credit Watch with Negative Implications (CWNI) (26 Jun 2019) (Downgraded)		
						BWR PP-MLD A (CWNI) (4 May 2019) (Downgraded)		
						BWR PP-MLD A+ (CWNI) (19 Apr 2019) (Downgraded and put under CWNI)		
	Total		12600	Rupees Twelve Thousand Six Hundred Crores Only				

COMPLEXITY LEVELS OF THE INSTRUMENTS

Secured NCDs	Complex
Subordinated Debt (Tier II Unsecured Debt)	Complex
PP-MLDs	Complex

For more information, visit

www.brickworkratings.com/download/ComplexityLevels.pdf

Hyperlink/Reference to applicable Criteria

- [General Criteria](#)
- [Bank and Financial Institution](#)



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Reliance Capital Limited

ANNEXURE I Details of Bank Loan Facilities rated by BWR : NA

ANNEXURE II INSTRUMENT (NCD/Bonds/CP/FDs) DETAILS

Instrument	Issue Date	Amount (Rs in Crs)	Rate	Maturity Date	ISIN
Secured NCD	20-06-2012	5.00	10.35%	20-06-2022	INE013A07PP8
Secured NCD	09-05-2013	3.50	9.40%	24-05-2023	INE013A07WB4
Secured NCD	09-05-2013	20.10	9.40%	24-05-2023	INE013A07WB4
Secured NCD	09-05-2013	0.10	9.40%	24-05-2023	INE013A07WB4
Secured NCD	09-05-2013	0.80	9.40%	24-05-2023	INE013A07WB4
Secured NCD	09-05-2013	0.20	9.40%	24-05-2023	INE013A07WB4
Secured NCD	13-05-2013	12.20	9.40%	24-05-2023	INE013A07WB4
Secured NCD	13-05-2013	6.70	9.40%	24-05-2023	INE013A07WB4
Secured NCD	13-05-2013	2.00	9.40%	24-05-2023	INE013A07WB4
Secured NCD	13-05-2013	8.00	9.40%	24-05-2023	INE013A07WB4
Secured NCD	14-05-2013	11.00	9.40%	24-05-2023	INE013A07WB4
Secured NCD	14-05-2013	19.50	9.40%	24-05-2023	INE013A07WB4
Secured NCD	14-05-2013	3.60	9.40%	24-05-2023	INE013A07WB4
Secured NCD	14-05-2013	8.10	9.40%	24-05-2023	INE013A07WB4
Secured NCD	14-05-2013	27.30	9.40%	24-05-2023	INE013A07WB4
Secured NCD	14-05-2013	2.80	9.40%	24-05-2023	INE013A07WB4
Secured NCD	14-05-2013	0.20	9.40%	24-05-2023	INE013A07WB4
Secured NCD	15-05-2013	25.60	9.40%	24-05-2023	INE013A07WB4
Secured NCD	15-05-2013	8.40	9.40%	24-05-2023	INE013A07WB4
Secured NCD	15-05-2013	21.00	9.40%	24-05-2023	INE013A07WB4
Secured NCD	16-05-2013	69.20	9.40%	24-05-2023	INE013A07WB4
Secured NCD	16-05-2013	50.00	9.40%	24-05-2023	INE013A07WB4
Secured NCD	16-05-2013	21.50	9.40%	24-05-2023	INE013A07WB4

Secured NCD	16-05-2013	66.60	9.40%	24-05-2023	INE013A07WB4
Secured NCD	16-05-2013	17.20	9.40%	24-05-2023	INE013A07WB4
Secured NCD	16-05-2013	28.30	9.40%	24-05-2023	INE013A07WB4
Secured NCD	16-05-2013	9.20	9.40%	24-05-2023	INE013A07WB4
Secured NCD	16-05-2013	61.20	9.40%	24-05-2023	INE013A07WB4
Secured NCD	16-05-2013	5.20	9.40%	24-05-2023	INE013A07WB4
Secured NCD	16-05-2013	95.80	9.40%	24-05-2023	INE013A07WB4
Secured NCD	17-05-2013	19.10	9.40%	24-05-2023	INE013A07WB4
Secured NCD	17-05-2013	10.40	9.40%	24-05-2023	INE013A07WB4
Secured NCD	17-05-2013	18.20	9.40%	24-05-2023	INE013A07WB4
Secured NCD	17-05-2013	21.60	9.40%	24-05-2023	INE013A07WB4
Secured NCD	17-05-2013	52.50	9.40%	24-05-2023	INE013A07WB4
Secured NCD	17-05-2013	2.00	9.40%	24-05-2023	INE013A07WB4
Secured NCD	17-05-2013	27.80	9.40%	24-05-2023	INE013A07WB4
Secured NCD	17-05-2013	33.90	9.40%	24-05-2023	INE013A07WB4
Secured NCD	17-05-2013	72.00	9.40%	24-05-2023	INE013A07WB4
Secured NCD	17-05-2013	65.70	9.40%	24-05-2023	INE013A07WB4
Secured NCD	18-05-2013	26.90	9.40%	24-05-2023	INE013A07WB4
Secured NCD	18-05-2013	26.50	9.40%	24-05-2023	INE013A07WB4
Secured NCD	18-05-2013	48.20	9.40%	24-05-2023	INE013A07WB4
Secured NCD	18-05-2013	53.50	9.40%	24-05-2023	INE013A07WB4
Secured NCD	18-05-2013	43.50	9.40%	24-05-2023	INE013A07WB4
Secured NCD	18-05-2013	32.50	9.40%	24-05-2023	INE013A07WB4
Secured NCD	18-05-2013	75.00	9.40%	24-05-2023	INE013A07WB4
Secured NCD	18-05-2013	64.00	9.40%	24-05-2023	INE013A07WB4
Secured NCD	18-05-2013	0.30	9.40%	24-05-2023	INE013A07WB4
Secured NCD	18-05-2013	3.50	9.40%	24-05-2023	INE013A07WB4
Secured NCD	20-05-2013	18.10	9.40%	24-05-2023	INE013A07WB4
Secured NCD	20-05-2013	102.00	9.40%	24-05-2023	INE013A07WB4
Secured NCD	20-05-2013	18.30	9.40%	24-05-2023	INE013A07WB4
Secured NCD	20-05-2013	12.70	9.40%	24-05-2023	INE013A07WB4
Secured NCD	21-05-2013	21.30	9.40%	24-05-2023	INE013A07WB4
Secured NCD	21-05-2013	2.90	9.40%	24-05-2023	INE013A07WB4
Secured NCD	23-05-2013	0.50	9.40%	24-05-2023	INE013A07WB4
Secured NCD	23-05-2013	0.20	9.40%	24-05-2023	INE013A07WB4
Secured NCD	23-05-2013	2.90	9.40%	24-05-2023	INE013A07WB4
Secured NCD	23-05-2013	9.30	9.40%	24-05-2023	INE013A07WB4
Secured NCD	23-05-2013	9.40	9.40%	24-05-2023	INE013A07WB4
Secured NCD	16-08-2013	23.00	10.35%	21-08-2020	INE013A07WU4
Secured NCD	16-08-2013	25.00	10.35%	21-08-2020	INE013A07WU4
Secured NCD	17-08-2013	10.00	10.35%	21-08-2020	INE013A07WU4
Secured NCD	17-08-2013	1.00	10.35%	21-08-2020	INE013A07WU4

Secured NCD	19-08-2013	5.00	10.35%	21-08-2020	INE013A07WU4
Secured NCD	20-08-2013	81.00	10.35%	21-08-2020	INE013A07WU4
Secured NCD	20-08-2013	5.00	10.35%	21-08-2020	INE013A07WU4
Secured NCD	02-04-2014	125.00	10.10%	22-04-2024	INE013A07A33
Secured NCD	02-04-2014	50.00	10.10%	22-04-2024	INE013A07A33
Secured NCD	02-04-2014	250.00	10.10%	22-04-2024	INE013A07A33
Secured NCD	02-04-2014	75.00	10.10%	22-04-2024	INE013A07A33
Secured NCD	02-04-2014	150.00	10.10%	22-04-2024	INE013A07A33
Secured NCD	16-04-2014	108.00	10.10%	22-04-2024	INE013A07A33
Secured NCD	16-04-2014	58.00	10.10%	22-04-2024	INE013A07A33
Secured NCD	16-04-2014	76.00	10.10%	22-04-2024	INE013A07A33
Secured NCD	16-04-2014	35.00	10.10%	22-04-2024	INE013A07A33
Secured NCD	16-04-2014	73.00	10.10%	22-04-2024	INE013A07A33
Secured NCD	16-04-2014	25.00	10.10%	22-04-2024	INE013A07A33
Secured NCD	22-04-2014	35.00	10.10%	22-04-2024	INE013A07A33
Secured NCD	22-04-2014	10.00	10.10%	22-04-2024	INE013A07A33
Secured NCD	11-09-2014	5.00	9.75%	11-09-2019	INE013A07C56
Secured NCD	16-10-2014	15.00	9.70%	16-10-2019	INE013A07G11
Secured NCD	11-12-2015	15.00	8.75%	11-12-2020	INE013A07S41
Secured NCD	30-04-2016	2.00	8.75%	28-04-2023	INE013A07Y19
Secured NCD	02-05-2016	3.00	8.75%	05-05-2023	INE013A07Y27
Secured NCD	05-05-2016	5.00	8.75%	05-05-2023	INE013A07Y27
Secured NCD	05-05-2016	5.00	8.75%	05-05-2023	INE013A07Y27
Secured NCD	06-05-2016	6.00	8.75%	05-05-2023	INE013A07Y27
Secured NCD	02-06-2016	10.00	8.75%	02-06-2021	INE013A071A8
Secured NCD	09-06-2016	10.00	8.75%	10-06-2021	INE013A075A9
Secured NCD	09-06-2016	5.00	8.75%	09-06-2023	INE013A076A7
Secured NCD	23-06-2016	5.00	8.75%	24-06-2021	INE013A079A1
Secured NCD	23-06-2016	5.00	8.75%	24-06-2021	INE013A079A1
Secured NCD	12-07-2016	100.00	8.85%	13-07-2021	INE013A070C6
Secured NCD	13-07-2016	100.00	8.85%	13-07-2021	INE013A070C6
Secured NCD	21-07-2016	50.00	8.75%	22-07-2021	INE013A075C5
Secured NCD	22-08-2016	14.00	8.42%	20-08-2021	INE013A075D3
Secured NCD	08-09-2016	1.40	8.90%	09-09-2021	INE013A071E0
Secured NCD	08-09-2016	3.60	8.90%	09-09-2021	INE013A071E0
Secured NCD	08-09-2016	50.00	8.90%	09-09-2021	INE013A071E0
Secured NCD	08-09-2016	26.00	8.90%	09-09-2021	INE013A071E0
Secured NCD	08-09-2016	17.00	8.90%	09-09-2021	INE013A071E0
Secured NCD	08-09-2016	10.00	8.90%	09-09-2021	INE013A071E0
Secured NCD	08-09-2016	15.00	8.90%	09-09-2021	INE013A071E0
Secured NCD	08-09-2016	20.00	8.90%	09-09-2021	INE013A071E0
Secured NCD	08-09-2016	20.00	9.00%	09-09-2026	INE013A079D5

Secured NCD	08-09-2016	20.00	9.00%	09-09-2026	INE013A079D5
Secured NCD	09-09-2016	730.00	9.00%	09-09-2026	INE013A079D5
Secured NCD	09-09-2016	40.00	9.00%	09-09-2026	INE013A079D5
Secured NCD	09-09-2016	10.00	9.00%	09-09-2026	INE013A079D5
Secured NCD	09-09-2016	10.00	9.00%	09-09-2026	INE013A079D5
Secured NCD	09-09-2016	10.00	9.00%	09-09-2026	INE013A079D5
Secured NCD	09-09-2016	300.00	9.00%	09-09-2026	INE013A079D5
Secured NCD	09-09-2016	105.00	9.00%	09-09-2026	INE013A079D5
Secured NCD	09-09-2016	5.00	9.00%	09-09-2026	INE013A079D5
Secured NCD	09-09-2016	250.00	9.00%	07-08-2026	INE013A070E2
Secured NCD	09-09-2016	10.00	8.90%	09-09-2021	INE013A071E0
Secured NCD	09-09-2016	5.00	8.90%	09-09-2021	INE013A071E0
Secured NCD	09-09-2016	15.00	8.90%	09-09-2021	INE013A071E0
Secured NCD	09-09-2016	50.00	8.90%	09-09-2021	INE013A071E0
Secured NCD	09-09-2016	6.00	8.90%	09-09-2021	INE013A071E0
Secured NCD	09-09-2016	100.00	8.90%	09-09-2021	INE013A071E0
Secured NCD	09-09-2016	100.00	8.90%	09-09-2021	INE013A071E0
Secured NCD	09-09-2016	10.00	8.90%	09-09-2021	INE013A071E0
Secured NCD	09-09-2016	8.20	8.90%	09-09-2021	INE013A071E0
Secured NCD	09-09-2016	24.30	8.90%	09-09-2021	INE013A071E0
Secured NCD	09-09-2016	8.00	8.90%	09-09-2021	INE013A071E0
Secured NCD	09-09-2016	8.50	8.90%	09-09-2021	INE013A071E0
Secured NCD	09-09-2016	10.00	8.90%	09-09-2021	INE013A071E0
Secured NCD	09-09-2016	2.00	8.90%	09-09-2021	INE013A071E0
Secured NCD	02-11-2016	25.00	8.50%	02-11-2021	INE013A076H2
Secured NCD	02-11-2016	30.00	8.50%	02-11-2021	INE013A076H2
Secured NCD	02-11-2016	7.00	8.85%	02-11-2026	INE013A073H9
Secured NCD	02-11-2016	125.00	8.80%	02-11-2023	INE013A075H4
Secured NCD	02-11-2016	25.00	8.80%	02-11-2023	INE013A075H4
Secured NCD	02-11-2016	100.00	8.80%	02-11-2023	INE013A075H4
Secured NCD	02-11-2016	100.00	8.50%	02-11-2021	INE013A076H2
Secured NCD	02-11-2016	200.00	8.85%	02-11-2026	INE013A073H9
Secured NCD	02-11-2016	50.00	8.80%	02-11-2023	INE013A075H4
Secured NCD	02-11-2016	133.00	8.85%	02-11-2026	INE013A073H9
Secured NCD	02-11-2016	45.00	8.50%	02-11-2021	INE013A076H2
Secured NCD	02-11-2016	60.00	8.85%	02-11-2026	INE013A073H9
Secured NCD	02-11-2016	100.00	8.85%	02-11-2026	INE013A073H9
Secured NCD	02-11-2016	500.00	8.85%	02-11-2026	INE013A073H9
Secured NCD	02-11-2016	500.00	8.85%	05-10-2026	INE013A074H7
Secured NCD	07-11-2016	30.00	8.50%	02-11-2021	INE013A078H8
Secured NCD	14-02-2017	75.00	8.25%	14-04-2020	INE013A073L1
Secured NCD	14-02-2017	50.00	8.25%	14-04-2020	INE013A073L1

Secured NCD	14-02-2017	75.00	8.25%	14-04-2020	INE013A073L1
Secured NCD	14-02-2017	125.00	8.25%	14-04-2020	INE013A073L1
Secured NCD	14-02-2017	25.00	8.25%	14-04-2020	INE013A073L1
Secured NCD	14-02-2017	150.00	8.50%	14-02-2022	INE013A074L9
Secured NCD	10-03-2017	50.00	8.50%	10-03-2022	INE013A073M9
Secured NCD	27-07-2017	400.00	8.32%	28-10-2020	INE013A076O8
Secured NCD	13-10-2017	1000.00	8.83%	13-10-2022	INE013A074P0
Secured NCD	03-11-2017	165.00	8.75%	03-11-2021	INE013A076P5
Secured NCD	03-11-2017	170.00	8.75%	03-11-2022	INE013A077P3
Secured NCD	03-11-2017	165.00	8.75%	03-11-2023	INE013A078P1
Secured NCD	09-03-2018	900.00	8.93%	09-03-2028	INE013A070R4
Secured NCD	24-07-2018	150.00	9.25%	24-10-2019	INE013A070S2
Unutilised - Secured NCD	-	390.00	-	-	-
Subordinated Tier II NCD	12-05-2011	1.50	10.50%	20-05-2023	INE013A08101
Subordinated Tier II NCD	12-05-2011	1.00	10.50%	20-05-2023	INE013A08101
Subordinated Tier II NCD	12-05-2011	2.50	10.50%	20-05-2023	INE013A08101
Subordinated Tier II NCD	12-05-2011	5.00	10.50%	20-05-2023	INE013A08101
Subordinated Tier II NCD	20-05-2011	5.00	10.50%	20-05-2023	INE013A08101
Subordinated Tier II NCD	06-07-2011	3.50	10.50%	14-07-2021	INE013A08119
Subordinated Tier II NCD	12-07-2011	16.50	10.50%	14-07-2021	INE013A08119
Subordinated Tier II NCD	13-07-2011	0.70	10.50%	14-07-2021	INE013A08119
Subordinated Tier II NCD	14-07-2011	0.70	10.50%	14-07-2021	INE013A08119
Subordinated Tier II NCD	14-07-2011	3.60	10.50%	14-07-2021	INE013A08119
Subordinated Tier II NCD	22-07-2011	0.50	10.75%	12-08-2021	INE013A08135
Subordinated Tier II NCD	29-07-2011	2.00	10.75%	12-08-2021	INE013A08135
Subordinated Tier II NCD	03-08-2011	100.00	10.75%	12-08-2021	INE013A08135
Subordinated Tier II NCD	09-08-2011	3.00	10.75%	12-08-2021	INE013A08135
Subordinated Tier II NCD	11-08-2011	15.00	10.75%	12-08-2021	INE013A08135
Subordinated Tier II NCD	12-08-2011	10.00	10.75%	12-08-2021	INE013A08135
Subordinated Tier II NCD	12-08-2011	10.00	10.75%	12-08-2021	INE013A08135
Subordinated Tier II NCD	12-08-2011	1.50	10.75%	12-08-2021	INE013A08135
Subordinated Tier II NCD	28-09-2011	100.00	10.75%	30-09-2021	INE013A08143
Subordinated Tier II NCD	28-09-2011	25.00	10.75%	30-09-2021	INE013A08143
Subordinated Tier II NCD	29-09-2011	25.00	10.75%	30-09-2021	INE013A08143
Subordinated Tier II NCD	24-10-2011	40.00	10.75%	24-10-2021	INE013A08150
Subordinated Tier II NCD	26-12-2011	20.00	10.60%	26-12-2021	INE013A08168
Subordinated Tier II NCD	28-12-2011	10.00	10.75%	28-12-2021	INE013A08176
Subordinated Tier II NCD	02-01-2012	10.00	10.60%	02-01-2022	INE013A08184
Subordinated Tier II NCD	28-02-2012	25.00	10.75%	28-02-2022	INE013A08192
Subordinated Tier II NCD	05-03-2012	15.00	10.60%	05-03-2022	INE013A08200
Subordinated Tier II NCD	20-03-2012	25.00	10.60%	05-03-2022	INE013A08200
Subordinated Tier II NCD	20-03-2012	10.00	10.60%	05-03-2022	INE013A08200

Subordinated Tier II NCD	21-03-2012	1.50	10.60%	21-03-2022	INE013A08218
Subordinated Tier II NCD	21-03-2012	1.50	10.60%	21-03-2022	INE013A08218
Subordinated Tier II NCD	18-04-2012	12.00	10.60%	20-04-2022	INE013A08226
Subordinated Tier II NCD	18-04-2012	13.00	10.60%	20-04-2022	INE013A08226
Subordinated Tier II NCD	18-04-2012	1.00	10.60%	20-04-2022	INE013A08226
Subordinated Tier II NCD	25-05-2012	25.00	10.60%	25-05-2022	INE013A08234
Subordinated Tier II NCD	13-06-2012	20.00	10.50%	13-06-2022	INE013A08242
Subordinated Tier II NCD	28-06-2012	40.00	10.40%	29-06-2022	INE013A08259
Subordinated Tier II NCD	28-06-2012	10.00	10.40%	29-06-2022	INE013A08259
Subordinated Tier II NCD	27-09-2012	300.00	10.40%	27-09-2022	INE013A08267
Subordinated Tier II NCD	19-03-2013	25.00	9.95%	17-03-2023	INE013A08275
Subordinated Tier II NCD	28-03-2013	45.00	9.85%	28-03-2023	INE013A08283
Subordinated Tier II NCD	17-04-2013	5.00	9.50%	17-04-2023	INE013A08291
Subordinated Tier II NCD	25-06-2013	4.00	9.25%	25-06-2023	INE013A08309
Subordinated Tier II NCD	25-06-2013	2.00	9.25%	25-06-2023	INE013A08309
Subordinated Tier II NCD	22-11-2013	20.00	10.19%	25-11-2023	INE013A08317
Subordinated Tier II NCD	09-12-2013	8.00	10.15%	09-12-2025	INE013A08325
Subordinated Tier II NCD	30-12-2013	20.00	10.19%	02-01-2024	INE013A08333
Subordinated Tier II NCD	07-01-2014	5.00	10.19%	07-01-2024	INE013A08341
Subordinated Tier II NCD	08-01-2014	100.00	10.19%	13-01-2024	INE013A08358
Subordinated Tier II NCD	10-01-2014	10.00	10.19%	13-01-2024	INE013A08358
Subordinated Tier II NCD	17-03-2015	150.00	9.65%	18-03-2025	INE013A08366
Subordinated Tier II NCD	17-03-2015	75.00	9.65%	18-03-2025	INE013A08366
Subordinated Tier II NCD	17-03-2015	25.00	9.65%	18-03-2025	INE013A08366
Unutilised - Subordinated Tier II NCD	-	95.00	-	-	-
PP – MLD	27-09-2018	20.00	Market Linked	09-01-2020	INE013A078R7
PP – MLD	01-10-2018	3.80	Market Linked	27-02-2020	INE013A073S6
PP – MLD	05-10-2018	2.05	Market Linked	09-01-2020	INE013A078R7
PP – MLD	08-10-2018	2.03	Market Linked	27-07-2022	INE013A071S0
Unutilised - PP -MLD	-	72.12	-	-	-
Total		12600.00			Rs. Twelve Thousand Six Hundred Crs. Only

ANNEXURE III

List of entities consolidated : NA

For print and digital media

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