Press Release

Brickwork Ratings invites reference to the Rating Rationale published in October 2013 in respect of the Rating of BWR BB/A4 (Outlook:Stable) assigned to the Bank Loan Facilities of Rs. 19.80 Crs (INR Nineteen Crores and Eighty Lakhs only) of Rubino Industries Pvt Ltd.

The Rating was due for annual review in October 2014. Brickwork Ratings would like to inform that Rubino Industries Pvt Ltd have not provided required information for carrying out a review of the Rating, hence the said Rating is not reviewed.

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[1] ***Please refer to www.brickworkratings.com for definition of the Ratings***