Press Release

Brickwork Ratings refers to the Rating Rationale published in November 2014 in respect of the **Ratings**[1] of BWR BBB-/A3 assigned to the Bank Loan Facilities of Rs. 164.39 Crores (INR One Hundred and Sixty Four Crores and Thirty Nine Lakhs Only) of SA Rawther Spices Private Limited, Bengaluru.

The Rating was due for annual review in November 2015. Brickwork Ratings would like to inform that SA Rawther Spices Private Limited, has not provided required information for carrying out a review of the Rating, despite close follow up and hence the said Rating has not been reviewed.

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[1] *Please refer to www.brickworkratings.com for definition of the Ratings*