



Press Release

17 Nov 2021

Sarguja Rail Corridor Pvt Ltd

Brickwork Ratings (BWR) had assigned a rating of BWR A/Positive for Sarguja Rail Corridor Pvt Ltd's bank loan facilities amounting to Rs. 1200 Crs on 10 Nov 2020.

As 12 months have lapsed since the last rating, BWR hereby informs that it has not been possible to review the rating within the stipulated timeline on account of delay in submission of the necessary information by the company. BWR is in contact with the company officials to obtain the necessary data and will complete the review process as soon as possible, however, if the submission of information gets delayed beyond a reasonable time period, necessary rating action will be taken.

This advisory should not be construed as a rating reaffirmation.

For other details, please refer to our previous rating rationale dated [10 Nov 2020](#)

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