

Press Release

Brickwork Ratings invites reference to the Rating Rationale published in September 2014 in respect of the Rating of BWR D assigned to the Bank Loan Facilities of ₹ 113.00 Crs (Rupees One Hundred Thirteen Crores Only) of M/S Sree Maa Sarada Ores & Forging India Private Limited.

The Rating was due for annual review in September 2015. Brickwork Ratings would like to inform that M/s Sree Maa Sarada Ores & Forging India Private Limited have not provided required information for carrying out a review of the Rating, despite close follow up and hence the said Rating is not reviewed.

Analyst Contact	Relationship Contact
analyst@brickworkratings.com	bd@brickworkratings.com
Phone	Media Contact
1-860-425-2742	media@brickworkratings.com

¹ Please refer to www.brickworkratings.com for definition of the Ratings