

Press Release

TVS ELECTRONICS LIMITED

Advisory as on 02 June 2020

Brickwork Ratings had assigned the ratings of BWR A-/Stable/A2+ for the bank loan facilities of Rs 47.00 Crs of TVS Electronics Limited on 02 May 2019. The ratings have become overdue for surveillance now and the review is under process. As more than 12 months have lapsed since the last rating, BWR hereby informs that it has not been possible to review the rating within the stipulated time.

This advisory should not be construed as a rating reaffirmation.

For other details, please refer to our previous detailed rationale: *TVS Electronics Ltd BL-02 May 2019*

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